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FORBES & WALKER TEA BROKERS PVT LTD

WEEKLY TEA MARKET REPORT

SALE NO

39

**01ST/02ND
OCTOBER 2024**



Overall Market

	QTY (M/KGS)	DEMAND
Ex-Estate	0.71	Fair
High & Medium	0.74	Good
Leafy	0.68	Fair
Semi-Leafy	0.67	Fair
Tippy/Small Leaf	0.99	Fair
Premium Flowery	0.06	Less
Off Grade	1.47	Easier
Dust	0.45	Good
Total	5.77	Fair general

ORDER OF SALE

SALE NO : 39

01ST/02ND OCTOBER 2024

EX-ESTATE

Eastern Brokers Ltd
 Mercantile Produce Brokers (Pvt) Ltd
 John Keells PLC
 Bartleet Produce Marketing (Pvt) Ltd
 Ceylon Tea Brokers PLC
 Lanka Commodity Brokers Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd
 Asia Siyaka Commodities PLC

LG LARGE LEAF LG SMALL LEAF/BOPI/ PREMIUM

Lanka Commodity Brokers Ltd
 John Keells PLC
 Mercantile Produce Brokers (Pvt) Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd
 Bartleet Produce Marketing (Pvt) Ltd
 Eastern Brokers Ltd
 Ceylon Tea Brokers PLC
 Asia Siyaka Commodities PLC

HIGH & MEDIUM/OFFGRADE /DUST

John Keells PLC
 Eastern Brokers Ltd
 Ceylon Tea Brokers PLC
 Lanka Commodity Brokers Ltd
 Bartleet Produce Marketing (Pvt) Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd
 Mercantile Produce Brokers (Pvt) Ltd
 Asia Siyaka Commodities PLC

AUCTION DETAILS

AT THIS WEEK'S SALE 11,698 LOTS TOTALLING 5,771,725 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	770	713,367
Main Sale - High & Medium	1,687	739,630
Low Grown - Leafy	1,883	679,013
Low Grown - Semi Leafy	1,557	667,654
Low Grown - Tippy	2,031	991,681
Premium Flowery	384	58,322
Off Grades	2,846	1,468,696
Dust	540	453,362
Total	11,698	5,771,725
Re - Prints	888	391,302

SETTLEMENT DATES

04/10/2024 08/10/2024 09/10/2024

10% Payment Buyers Prompt Sellers Prompt

Quality

A few select Westerns showed an improvement, whilst the others were barely maintained. Low Grown were similar to last.

COMMENTS

Auction offerings were marginally lower and totalled 5.7 M/Kgs vis-à-vis the 5.9 M/Kgs on offer the previous week. There was fair demand and relatively stable prices in Dollar terms, whilst rupee tea prices tend to weaken and more so as the sale progressed perhaps in the backdrop of the strengthening of the Sri Lankan Rupee.

Ex-Estate offerings totalled 0.71 M/Kgs and here again, marginally lower to the 0.78 M/Kgs on offer the previous week. Overall quality of teas on offer showed no significant change, although a selection of teas from the West slopes showed some improvement compared to the previous week.

Best Western BOP's - A few select invoices appreciated following quality, whilst the others were irregular and Rs. 20-40 per kg easier. Corresponding BOPF's, where quality was maintained, sold around last week's levels with a few select invoices appreciating in value. In the Below Best category, BOP's in the higher price bracket were barely maintained, whilst the others together with teas at the lower end of the market were irregular with only select invoices appreciating marginally in value. Corresponding BOPF's were irregular and barely steady with closing levels recording a weaker trend. Nuwara Eliyas' were mostly unsold perhaps in the backdrop of relatively uninteresting quality. Uda Pussellawas' sold around last week's levels often recording prices at the lower end of the market. Uvas' - A small selection of tea continued to sell at a premium. Other BOP's were generally firm and the corresponding BOPF's showing an improvement on last for select invoices following quality, whilst the balance sold around last week's levels.

Overall price structure for CTC teas showed no significant change.

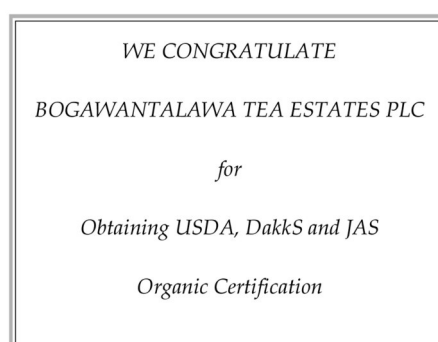
Selective buying from shippers to the UK and South Africa, whilst fair activity was observed from shippers to Japan, Hong Kong and the CIS on a wider cross-section of the teas.

Low Grown comprised of 2.3 M/Kgs. The Leafy, Semi-Leafy and Tippy categories met with fair demand, whilst the Premium category met with less demand.

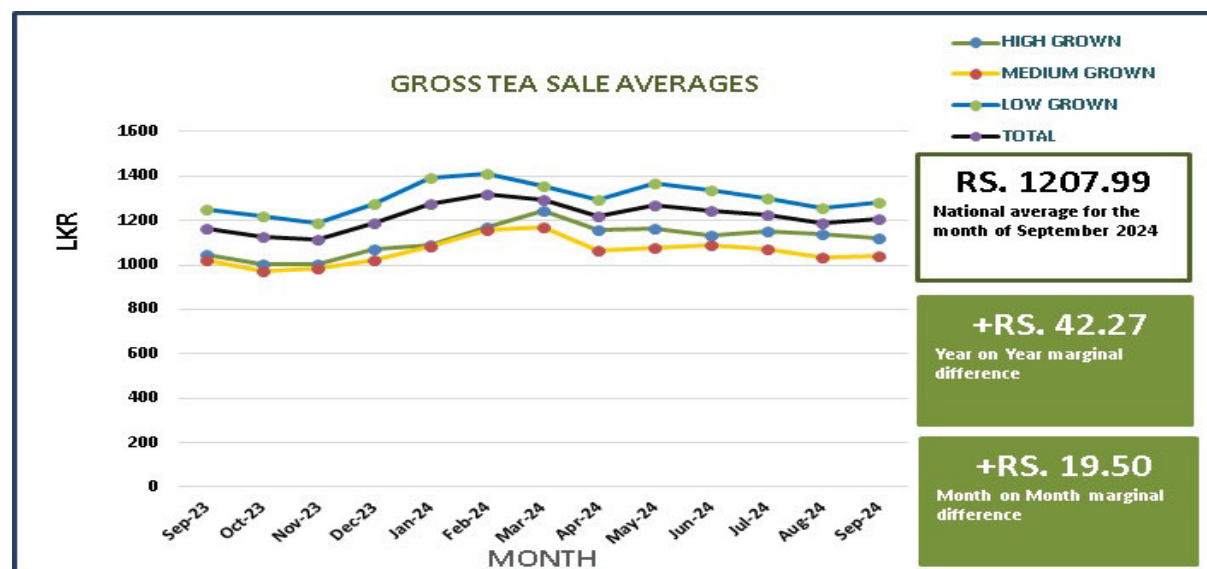
In the Leafy and Semi-Leafy catalogues, well-made BOP1's were firm, whilst the Below Best varieties appreciated. The balance sold around last levels. High-priced OP1's were firm, whilst the balance appreciated. Well-made OP's sold around last levels, whilst the Below Best were easier. The balance sold around last levels. OPA's, in general, eased. PEK's were lower, whilst the clean leaf teas at the bottom gained. PEK1's were fully firm.

FBOP's, in general, were firm. Select Best and Best FF1's were firm to easier, whilst the balance sold around last levels.

In the Premium catalogue, a few high-priced invoices were firm on special inquiry, whilst the others declined sharply.



NATIONAL TEA SALES AVERAGES (SEPTEMBER 2024)



Key Highlights:

- * Total Elevation Average increased by Rs. 19.50 in comparison to the previous month
- * Cumulative variance recorded a positive Rs. 65.14 and USD 0.50 against January-September 2023
- * Cumulatively, All Elevations witnessed an increase in both LKR and USD terms in comparison with the corresponding year
- * National tea sales average for the month of September 2024 recorded Rs. 1,207.99 (USD 4.04), showing an increase of Rs. 19.50 and USD 0.06 in comparison with the August 2024 average of Rs. 1,188.49 (USD 3.98).
- * In comparison to the September 2023 average of Rs. 1,165.72 (USD 3.63), shows a positive variance of Rs. 42.27 and USD 0.41 YOY.

Elevation-Wise Analysis - September 2024:

- * High Grown average for the month recorded a decrease of Rs. 21.26 and USD 0.08 month on month, whilst an increase of Rs. 75.39 and USD 0.49 is recorded YOY.
 - * Medium Grown average for the month recorded a positive variance of Rs. 8.99 and USD 0.02 month on month. In comparison to the corresponding month last year, shows an increase of Rs. 20.39 and USD 0.30 YOY.
 - * Low Grown average for the month recorded an increase of Rs. 26.01 and USD 0.08 month on month, whilst the YOY average shows an increase of Rs. 33.48 and USD 0.40 in the corresponding month of 2023.
 - * All regions recorded positive variances during the period January-September 2024 in comparison to the corresponding period of 2023 in LKR and USD Terms.
- (Refer statistical details on Page No. 14)

In Sri Lankan Rupees								
	24-Sep	24-Aug	MOM Variance	23-Sep	YOY Variance	To date 2024	To date 2023	YOY Variance
High Grown	1,121.04	1,142.30	-21.26	1,045.65	75.39	1,149.25	1,086.48	62.77
Medium Grown	1,041.37	1,032.38	8.99	1,020.98	20.39	1,081.08	1,019.12	61.96
Low Grown	1,282.63	1,256.62	26.01	1,249.15	33.48	1,331.79	1,260.29	71.50
Total	1,207.99	1,188.49	19.50	1,165.72	42.27	1,245.66	1,180.52	65.14
In U.S. Dollars								
	24-Sep	24-Aug	MOM Variance	23-Sep	YOY Variance	To date 2024	To date 2023	YOY Variance
High Grown	3.75	3.83	-0.08	3.25	0.49	3.79	3.32	0.47
Medium Grown	3.48	3.46	0.02	3.17	0.30	3.56	3.11	0.45
Low Grown	4.29	4.21	0.08	3.88	0.40	4.39	3.85	0.54
Total	4.04	3.98	0.06	3.63	0.41	4.11	3.61	0.50

Source - Sri Lanka Tea Board (For statistical purposes only)

BOGAWANTALAWA TEA ESTATES PLC – SUSTAINABILITY AWARD WINNER AT THE ANNUAL NORTH AMERICAN TEA CONFERENCE (NATC) 2024



Tea making, although it has parameters, is also an art. The focus for this is year's NATC 2024 agenda was real world discussions such as State of the Industry, Sustainability, Tea Health & Science and Marketing & Promotion.

The Sustainability Awards are in recognition of all the hard work being put forth globally across the tea industry and to celebrate the work that goes above and beyond pure business metrics, to improve the health of the industry, the environment in which it operates and the people who work in it or are associated with it.

We congratulate Bogawantalawa Tea Plantations PLC on being adjudged a winner in the sustainability category for their project: Climate Positive Journey.

World Tea News

Climate-smart tea seed variety introduced – India

To combat the ill effects of climate change, a climate-smart new seed variety 'TSS 2' which can withstand high temperatures and yield quality crops has been introduced.

This new seed variety has been introduced at a time when tea production is down by 80 million kg till now in 2024 due to extreme heat and climatic factors.

Extreme heat is making a significant impact on tea plantations in Assam and north Bengal, the two largest tea-producing regions in the country.

The traditional tea-growing calendar is being disrupted due to erratic weather patterns. Tea plants require a balance of warmth and moisture, but prolonged heat can dry out the soil, stressing the plants and stunting their growth.

Source: Business Standard (Extracts), Courtesy: Tea Exporters' Association Sri Lanka

Ethiopia witnesses 34 % growth in tea industry

Ethiopia's tea industry recorded a 34 percent growth in the 2023/24 fiscal year, with exports surpassing 1,142 tons and generating US\$ 2.33 million in revenue. This marks an increase of 292 tons compared to the previous year's exports.

Despite exporting 50,000 tons of tea leaf, there is still untapped capacity in the sector. Historically, Ethiopia's tea production was limited to 5,000 hectares of land, with foreign exchange earnings never exceeding US\$ 3 million annually.

In an effort to expand the industry, 460 million tea saplings were planted across 30,000 hectares during the 2023/24 fiscal year. This follows a 2016 initiative that saw over 7,813 hectares planted with tea seedlings, contributing to a nationwide total of more than 48 million seedlings.

Tea is recognized as a strategic crop providing both foreign exchange earnings and employment opportunities.

Source: African Business News (Extracts), Courtesy: Tea Exporters' Association Sri Lanka

CROP AND WEATHER

FOR THE PERIOD 24 - 30 September 2024

Western/Nuwara Eliya Regions



Both regions reported bright mornings and sporadic evening showers throughout the week. Heavy showers are expected in the Western and Nuwara Eliya Regions in the week ahead according to the Department of Meteorology.

Uva/Udapussellawa Regions



The Uva and Uda Pussellawa regions reported sunny mornings and occasional evening showers throughout the week.

Low Grown



Rain was reported in the Low Grown Region throughout the week. According to the Department of Meteorology, rain is expected in the Low Grown Region in the week ahead.

Crop

The crop intake was maintained in the Nuwara Eliya, Uda Pussellawa and Uva regions, whilst the Western and Low Grown regions reported an increase.



HIGH GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP

Best Western's - A few select invoices appreciated following quality, whilst the others were irregular and Rs. 20-40 per kg easier. In the Below Best category, teas in the higher price bracket were barely maintained, whilst the others together with teas at the lower end of the market were irregular with only select invoices appreciating marginally in value. Nuwara Eliya's were mostly unsold. Uda Pussellawa's were generally firm. Uva's Select Best invoices continued to sell at a premium, whilst the others too were generally firm though irregular following quality.

BOPF

Best Western's, where quality was maintained, prices were firm to marginally dearer for select invoices. A few select clean leaf coloury teas in the Below Best and Plainer categories appreciated by Rs. 20 per kg on average, whilst the others were mostly firm. Nuwara Eliya's were mostly unsold. Uda Pussellawa's continued to sell around last. Uva's - Select Best continued to sell at a premium, whilst the others - improved teas Rs. 20-40 per kg dearer, balance sold around last week's levels.

OP/OPA

OP/OPA's, in general, were firm on last.

PEKOE/PEKOE1

A limited selection of flavoury PEK's were irregular. Orthodox Leafy PEK/PEK1's, in general, were firm to easier by Rs. 50 per kg. A few Rotovane PEK's in the Best category sold at last levels following special inquiry, whilst the others were irregularly lower. Below Best and poorer sorts declined by Rs. 40 per kg and more.

FBOP/FBOPF1

A limited selection of flavoury FBOP's were irregularly dearer. Well-made Orthodox Leafy FBOP/FF1's were firm to easier, whilst the teas at the lower end were irregular following quality.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	24/25 Sep	01/02 Oct	24/25 Sep	01/02 Oct	24/25 Sep	01/02 Oct	24/25 Sep	01/02 Oct
Best Westerns	1360-1550	1360 - 1550	1360-1440	1320 - 1460	1320-1750	1360 - 1850	1080-1300	1100 - 1380
Below Best Westerns	1140-1340	1180 - 1320	1240-1340	1240 - 1300	980-1300	1020 - 1340	1020-1060	1040 - 1080
Plainer Westerns	1020-1120	1080 - 1160	1120-1220	1140 - 1220	760-960	760 - 1000	780-1000	780 - 1020
Nuwara Eliyas	N/A	N/A	N/A	N/A	1020-1200	1120 - 1700	820	780 -
Brighter Udapussellawas	1180-1260	1160 - 1220	1120-1160	1180 - 1220	1160-2100	1140 - 2050	1020-1300	1040 - 1240
Other Udapussellawas	1100	1080 - 1140	1080-1100	1120 - 1160	780-1140	760 - 1120	800-1000	780 - 1080
Best Uvas	1340-1400	1380 - 1400	1300-1360	1340 - 1380	1280-1800	1260 - 1800	1040-1320	1020 - 1320
Other Uvas	1180-1300	1260 - 1280	1140-1260	1160 - 1280	760-1260	760 - 1240	800-1020	780 - 1000

MEDIUM GROWN TEAS

■	Incline from last week
■	Decline from last week
■	Static Market

BOP	Large Leaf teas continued to sell well, whilst the others were firm and Rs. 20 per kg dearer.
BOPF	Better sorts were Rs. 20 per kg dearer, whilst the others were firm.
OP/OPA	OP/OPA's, in general, were firm on last.
PEKOE/PEKOE1	PEK/PEK1's were firm to easier by Rs. 50 per kg.
FBOP/FBOPF1	Well-made FBOP/FF1's were firm to easier, whilst the teas at the lower end were irregular following quality.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	24/25 Sep	01/02 Oct	24/25 Sep	01/02 Oct	24/25 Sep	01/02 Oct	24/25 Sep	01/02 Oct
Good Mediums	1360-1950	1220 - 1950	1160-1240	1240 - 1260	1220-1900	1180 - 2300	1060-1500	1040 - 1500
Other Mediums	770-1200	870 - 1080	800-1000	840 - 1040	800-1200	780 - 1160	760-1040	760 - 1020

UNORTHODOX / CTC TEAS

HIGH GROWN	BP1s - Appreciated by Rs. 50 per kg and more for select invoices. PF1s - Firm and dearer with a wider selection of teas in the higher price bracket.
MEDIUM GROWN	BP1s - Better sorts gained by Rs. 50 per kg and more, whilst the others were irregular and sold around last week's levels. PF1s - Well-made sorts were Rs. 20-40 per kg easier, whilst the others sold around last week's levels.
LOW GROWN	BP1s - Generally firm. PF1s - Better sorts were fully firm, whilst the others were irregular following quality.

QUOTATIONS LKR SALE DTE	BP1		PF1	
	24/25 Sep	01/02 Oct	24/25 Sep	01/02 Oct
High Grown	N/A	1240 -	1000-1240	1000 - 1240
Medium Grown	N/A	1200 -	900-1280	940 - 1240
Low Grown	1320-1360	1260 - 1360	1260-1650	1280 - 1600

OFF GRADES

■ Incline from last week
■ Decline from last week
■ Static Market

FGS1/FGS

Select Best varieties which commenced firm declined as the sale progressed by Rs. 20-40 per kg and more. Below Best varieties followed a similar trend. Teas at the bottom end of the market were easier by Rs. 25-50 per kg. Low Grown - Clean leaf varieties, in general, maintained at the commencement of the sale and declined towards the latter part, whilst the balance were irregular. CTC's - Firm to easier following quality.

BROKENS

Main Grade reducer varieties in the Best category maintained, whilst the balance which commenced firm, eased by Rs. 20-40 per kg as the sale progressed. Below Best varieties followed a similar trend. Poorer sorts were firm to easier by Rs. 20 per kg

BOP1A

Main Grade reducer varieties in the Best category were firm to dearer following quality, whilst the balance were generally dearer. Below Best varieties were dearer by Rs. 10-20 per kg. Poorer sorts were firm on last, whilst select invoices gained by Rs. 20 per kg.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	24/25 Sep	01/02 Oct	24/25 Sep	01/02 Oct	24/25 Sep	01/02 Oct
Better Fannings (Orthodox)	780-1200	760 - 1220	780-1020	760 - 1080	780-940	760 - 940
Better Fannings (CTC)	880-890	860 - 900	820-880	800 - 900	810-1380	800 - - 1320
Other Fannings (Orthodox)	720-770	730 - 750	710-760	670 - 740	700-760	680 - 740
Other Fannings (CTC)	N/A	750 -	800-810	750 - 790	780-800	740 - 790
Good Brokens	770-1060	750 - 1100	770-1420	750 - 1200	770-1500	750 - 1380
Other Brokens	700-760	700 - 740	610-750	620 - 740	660-750	630 - 740
Better BOP1As	740-800	770 - 890	740-1180	750 - 1260	750-1440	760 - 1480
Other BOP1As	710-730	720 - 750	710-730	700 - 740	670-740	670 - - 750

DUSTS

DUST1

Select Best Dust1's were firm to dearer by Rs. 50 per kg, whilst the Best varieties appreciated by Rs. 40-60 per kg. Below Best and poorer varieties were firm to dearer by Rs. 40 per kg and Rs. 20-40 per kg respectively. Low Grown - Best varieties appreciated by Rs. 40-60 per kg and more at times. The Below Best varieties together with the poorer sorts were firm to dearer by Rs. 40 per kg. Best High and Medium Grown CTC's were firm to dearer by Rs. 20 per kg, whilst the Below Best varieties together with the poorer sorts followed a similar trend. Best Low Grown varieties remained firm. The Below Best and poorer sorts were firm to irregularly easier by Rs. 20-40 per kg.

DUST

Clean leaf secondaries were mostly firm to easier except for a few select invoices which gained on special inquiry. The poorer sorts were firm to easier by Rs. 20 per kg. Best Low Grown declined by Rs. 40 per kg, whilst the poorer sorts remained firm.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	24/25 Sep	01/02 Oct	24/25 Sep	01/02 Oct	24/25 Sep	01/02 Oct
Better Primary Dust (Orthodox)	1240-1800	1260 - 1700	1040-1300	1060 - 1340	960-1080	1000 - 1180
Better Primary Dust (CTC) P. Dust	1100-1220	1100 - 1200	1060-1160	1080 - 1180	1160-1320	1160 - 1320
Below Best Primary Dust (Orthodox)	1020-1220	1040 - 1240	750-1020	860 - 1040	810-940	830 - 980
Other Primary Dust (CTC) P. Dust	740-1060	770 - 1080	820-1040	860 - 1060	850-1100	810 - 1100
Other Primary Dust (Orthodox)	680-1000	770 - 1020	730-840	730 - 850	650-800	630 - 820
Better Secondary Dust	1020-1160	1040 - 1240	850	840 - 920	1040-1260	1020 - 1180
Other Secondary Dust	740-1000	740 - 1000	680-840	690 - 820	630-1000	650 - 1000

LOW GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

FBOP/FBOP1

Well-made FBOP's were firm. Cleaner Below Best and the cleaner teas at the bottom sold around last levels, whilst the balance were irregular following quality. FBOP1's, in general, were firm.

BOP

Select Best BOP's appreciated, whilst the balance sold around last levels.

BOP1

Select Best and Best BOP1's were firm, whilst the Below Best and the bolder varieties were firm to selectively dearer. Teas at the bottom sold around last levels.

OP1

Well-made OP1's were firm, whilst the Below Best and clean leaf teas at the bottom appreciated.

OP

Select Best and Best OP's sold around last levels, whilst the Below Best were easier. The balance were fully firm on last.

OPA

OPA's, in general, were lower.

PEKOE

PEK's, in general, were easier, whilst the clean leaf teas at the bottom appreciated. PEK1's, in general, sold around last levels.

BOPF

BOPF's, in general, were firm.

FBOPF/FBOPF1

A few Select Best Tippy invoices were firm on special inquiry, whilst the others together with the Best were easier. Below Best and the teas at the bottom declined sharply and at times were unsellable due to lack of suitable bids, whilst the leafier varieties too were substantially lower. Select Best and Best FF1's were firm to easier. Below Best and the teas at the bottom sold around last levels.

QUOTATIONS LKR SALE DTE	SELECT BEST		BEST		BELOW BEST		OTHERS	
	24/25 Sep	01/02 Oct	24/25 Sep	01/02 Oct	24/25 Sep	01/02 Oct	24/25 Sep	01/02 Oct
FBOP 1	1700-1950	1700 - 1950	1500-1650	1500 - 1600	1350-1400	1350 - 1400	1000-1100	1000 - 1100
FBOP	2200-2400	2200 - 2400	1700-1750	1700 - 1750	1400-1500	1400 - 1500	950-1000	950 - 1020
BOP 1	2350-3050	2350 - 3050	1950-2300	1950 - 2300	1300-1600	1350 - 1650	900-1280	900 - 1300
BOP	1950-2250	2000 - 2250	1650-1750	1650 - 1750	1250-1350	1250 - 1350	1000-1100	1000 - 1100
BOPF	1500-1900	1600 - 1900	950-1050	950 - 1050	850-900	850 - 900	800-850	800 - 850
FBOPF (TIPPY)/FBOPF SP	5800-6500	5000 - 5900	3700-4800	3500 - 4000	2700-3400	2200 - 3000	1000-1100	1000 -
FBOPF 1	1800-2000	1800 - 1950	1600-1650	1600 - 1650	1350-1450	1350 - 1450	950-1100	950 - 1150
FBOPF	1700-2000	1750 - 2000	1500-1600	1500 - 1600	1250-1350	1200 - 1300	900-1000	900 - 1000
OP 1	2750-3200	2750 - 3200	2300-2700	2300 - 2700	1550-2000	1600 - 2000	800-1500	850 - 1550
OP	1550-1800	1550 - 1950	1400-1500	1400 - 1500	1180-1380	1220 - 1380	800-1160	850 - 1200
OPA	1550-2000	1500 - 1850	1280-1500	1260 - 1480	1100-1260	1100 - 1240	800-1080	850 - 1080
PEKOE	1700-2300	1650 - 2250	1440-1650	1440 - 1600	1200-1420	1200 - 1420	800-1180	800 - 1180
PEK 1	1700-2650	1700 - 2550	1420-1650	1400 - 1650	1300-1400	1280 - 1380	850-1280	850 - 1260

TOP PRICE

WESTERN MEDIUM

Harangalla	BOP		1950
Hatale	BOPSp		1900
Dartry Valley	BOPF/BOPFSp	@	1400
Craighead	BOP1	@	2450
Harangalla	FBOP/FBOP1	@	2300
Doombagastalawa	FBOP/FBOP1	@	2200
Doombagastalawa	FBOPF/FBOPF1	@	1800
Harangalla	FBOPF/FBOPF1		1800
Hatale	OP/OPA		1500
Kenilworth	OP1		1650
Harangalla	PEK/PEK1		1900
Craighead	PEK/PEK1	@	1850
Uplands	PEK/PEK1		1850

WESTERN HIGH

Robgill	BOP	@	1550
Somerset	BOP	@	1500
Wattegodde	BOP	@	1480
Alton	BOPSp	@	1550
Queensberry	BOPSp	@	1500
Robgill	BOPF/BOPFSp	@	1460
Gouravilla	BOPF/BOPFSp	@	1460
Great Western	BOPF/BOPFSp	@	1440
Holyrood	BOPF/BOPFSp	@	1420
Venture	BOP1		1750
Glenloch	BOP1	@	1700
Bogahawatte	FBOP/FBOP1		1850
Bambrakelly	FBOPF/FBOPF1	@	1700
Venture	OP/OPA		1380
Torrington	OP1	@	1600
Bogahawatte	PEK/PEK1		1650

NUWARA ELIYAS

Court Lodge	BOP	@	1220
Kenmare	BOP		1220
Kenmare	BOPSp	@	1220
Court Lodge	BOPF/BOPFSp	@	1080
Lovers Leap	FBOP/FBOP1		1700
Kenmare	OP/OPA		780
Mahagastotte	PEK/PEK1	@	1280

UDAPUSSELLAWAS

Luckyland	BOP		1220
Luckyland	BOPSp		1180
Mooloya	BOPF/BOPFSp		1220
Alma	FBOP/FBOP1		1700
Alma	FBOPF/FBOPF1		1850
Alma	OP/OPA		1260
Delmar	OP1		1500
Alma	PEK/PEK1		2050

LOW GROWNS

Kings Bru	BOP		2700
Wathurawila	BOPSp		2350
Hidellana	BOPF	@	2100
Sithaka	BOPF		2050
Kiruwanaganga	BOPF	@	2000
Kings Bru	BOPF		2000
Nawagamuwehena	BOPFSp		2300
Palmgarden	BOPFSp	@	2250
Sithaka	FBOP		2800
Adams View	FBOP	@	2500
Mulatiyana Hills	FBOP		2500
Galatara	FBOP		2500
Pothotuwa	FBOP	@	2400
Sithaka	FBOP1		2450
Gunawardena	FBOPF	@	2000
Makandura	FBOPF1		2200
Makandura	BOP1		3050
Susantha	OP1		3200
Pothotuwa	OP1	@	3050
Mulatiyana Hills	OP		1950
Liyonta	OPA		1850
Miriswatta	OPA		1850
Lumbini	PEK		2250
Rajjuruwatta Super	PEK		2250
Gunawardena	PEK	@	2150
A. C. U. Super	PEK		2150
Lumbini	PEK1		2550

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

UVA MEDIUM			
Demodera 'S'	BOP		1700
Shawlands	BOP	@	1600
Demodera 'S'	BOPSp	@	1750
Dickwella	BOPF/BOPFSp	@	1650
Misty-Uva	BOP1	@	1650
Sarnia Plaiderie	FBOP/FBOP1	@	1800
Ury	FBOPF/FBOPF1		1750
Demodera 'S'	FBOPF/FBOPF1		1750
Aruna Passara	OP/OPA		1340
Ambrosia Uva	OP/OPA	@	1300
Uva Moragolla	OP/OPA		1300
Telbedde	OP1	@	1900
Halpewatta Uva	PEK/PEK1		1700
UVA HIGH			
Nayabedde	BOP		1400
Pitaratmalie	BOP		1400
Craig	BOPSp		1480
Spring Valley	BOPF/BOPFSp		1440
Uva Highlands	BOP1	@	1480
Gonamotawa	FBOP/FBOP1	@	1800
Aislaby	FBOPF/FBOPF1	@	1800
Mount Uva	OP/OPA		1320
Craig	OP1		1600
Ranaya	PEK/PEK1		1750
UNORTHODOX HIGH			
Dunsinane CTC	PF1	@	1240
Ulugedara CTC	PF1		1240
Dunsinane CTC	BP1	@	1260
Mount Uva CTC	BPS		720

UNORTHODOX MEDIUM			
New Peacock CTC	PF1	@	1240
New Peacock CTC	BP1		1240
Park Side CTC	BPS		720
UNORTHODOX LOW			
Kalubowitiyana CTC	PF1	@	1600
Hingalgoda CTC	BP1		1360
Canora CTC	BPS		850
PREMIUM FLOWERY			
Harangalla	FBOPFSp		5500
Fortune	FBOPFSp	@	5100
New Hopewell	FBOPFSp	@	5000
Andaradeniya	FBOPFExSp		5450
Garden Leaf	FBOPFExSp1		5900
DUSTS			
Mattakelle	DUST1		1700
Kalubowitiyana CTC	PD	@	1320
OFF GRADES			
Wattegodde	FGS/FGS1		1220
Wanarajah	FGS/FGS1	@	1180
Holyrood	FGS/FGS1	@	1180
Somerset	FGS/FGS1	@	1160
Hingalgoda CTC	PFGS		1320
Arbour Valley	BM		1200
Parakaduwa Super	BM		1200
Chandrika Estate	BM	@	1120
Ganganee	BM		1120
Gunawardena	BM	@	1080
Suwishka	BP		1300
Chandrika Estate	BOP1A	@	1480
Aldora	BOP1A	@	1460

QUANTITY SOLD

DURING THE PERIOD 23RD-28TH SEPTEMBER 2024	WEEKLY (KGS)		TODATE (KGS)	
	2024	2023	2024	2023
PRIVATE SALES	100,633	133,293	4,864,312	3,801,663
PUBLIC AUCTION	5,272,353	3,757,361	181,625,285	185,095,341
FORWARD CONTRACTS	101,300	22,940	1,828,130	1,974,008
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	5,474,286	3,913,594	188,317,727	190,871,012
BMF EXCLUDED FROM PRIVATE SALE	103,000	35,325	1,694,625	1,995,492

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022
18TH SEPTEMBER 2024	3.60	4.36	4.32	1245.08	1167.95	1676.93	4.20	3.67	4.67
25TH SEPTEMBER 2024	5.27	3.76	4.22	1264.55	1153.76	1653.36	4.22	3.62	4.60

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2024	2023	2022
USD	290.30	318.31	359.16
STG.PD	384.28	383.84	403.95
EURO	319.75	331.89	350.53
YEN	2	2.11	2.46

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 38 24TH/25TH SEPTEMBER 2024	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022	2024	2023	2022
Uva High Grown	1089.32	964.56	1458.63	1111.56	987.36	1045.16	3.63	3.03	4.06	3.66	3.02	3.41
Western High Grown	1183.57	1080.00	1564.46	1190.48	1131.88	1034.48	3.95	3.39	4.36	3.92	3.46	3.37
CTC High Grown	1059.62	910.64	1337.84	1098.81	1008.06	926.84	3.54	2.86	3.72	3.62	3.08	3.02
High Grown (Summary)	1150.30	1045.74	1519.95	1164.85	1086.21	1038.10	3.84	3.28	4.23	3.84	3.32	3.38
Uva Medium Grown	1120.09	1049.37	1551.41	1139.40	1030.54	1111.99	3.74	3.29	4.32	3.75	3.15	3.62
Western Medium Grown	1068.66	954.51	1332.38	1067.30	996.42	924.19	3.57	2.99	3.71	3.52	3.04	3.01
CTC Medium Grown	964.36	841.27	1137.01	972.93	922.84	777.58	3.22	2.64	3.17	3.21	2.82	2.53
Medium Grown (Summary)	1083.68	978.54	1406.80	1091.03	1007.12	983.91	3.62	3.07	3.92	3.59	3.08	3.21
Orthodox Low Grown	1370.34	1263.83	1799.96	1373.98	1287.75	1328.70	4.57	3.97	5.01	4.53	3.93	4.33
CTC Low Grown	956.79	928.93	1201.36	998.09	968.93	930.60	3.19	2.91	3.34	3.29	2.96	3.03
Low Grown(Summary)	1348.11	1239.23	1754.65	1350.11	1270.06	1301.50	4.50	3.89	4.89	4.45	3.88	4.24
Total	1264.55	1153.76	1653.36	1266.08	1186.78	1193.88	4.22	3.62	4.60	4.17	3.63	3.89

Source: Oanda Exchange Rates

Source: MSL - Averages

PUBLIC AUCTION/GROSS SALES AVERAGE FOR THE MONTH OF SEPTEMBER 2024

	MONTH(LKR)			TODATE (LKR)			MONTH(USD)			TODATE(USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022	2024	2023	2022
Uva High Grown	1060.13	964.07	1403.81	1112.23	999.01	1039.36	3.54	3.00	3.91	3.67	3.05	3.38
Western High Grown	1179.61	1098.13	1558.15	1195.98	1140.73	1037.47	3.94	3.41	4.34	3.94	3.49	3.37
CTC High Grown	1043.63	933.32	1351.80	1100.11	1009.68	925.81	3.49	2.90	3.77	3.63	3.09	3.01
High Grown (Summary)	1121.04	1045.65	1448.14	1149.25	1086.48	1016.78	3.75	3.25	4.03	3.79	3.32	3.30
Uva Medium Grown	1091.47	1034.68	1506.42	1133.68	1026.72	1094.20	3.65	3.22	4.20	3.74	3.14	3.55
Western Medium Grown	1031.53	987.85	1249.07	1066.75	995.48	924.96	3.45	3.07	3.48	3.52	3.04	3.00
CTC Medium Grown	938.94	871.08	1093.49	968.88	918.00	772.65	3.14	2.71	3.05	3.19	2.81	2.51
Medium Grown (Summary)	1041.37	1020.98	1336.96	1081.08	1019.12	978.55	3.48	3.17	3.72	3.56	3.11	3.18
Orthodox Low Grown	1327.06	1276.29	1766.00	1376.36	1290.45	1330.64	4.43	3.97	4.92	4.54	3.94	4.32
CTC Low Grown	971.11	1016.21	1171.55	997.98	966.60	914.68	3.24	3.16	3.26	3.29	2.95	2.97
Low Grown(Summary)	1282.63	1249.15	1706.02	1331.79	1260.29	1291.23	4.29	3.88	4.75	4.39	3.85	4.19
Total	1207.99	1165.72	1599.49	1245.66	1180.52	1177.51	4.04	3.63	4.46	4.11	3.61	3.82

Source: Oanda Exchange Rates

Source: MSL - Averages

WORLD TEA PRODUCTION (M/KGS)

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Aug								
Sri Lanka	18.3	18.3	21.3	171.5	174.6	172	3.1	-2.6
North India	171	164.5	163	653.9	668.6	593.1	14.7	-75.5
South India	14.5	19.3	18.7	153.6	153.8	141.4	0.2	-12.4

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Jul								
Bangladesh	11.3	13.6	11.4	38.3	40.1	35.7	1.8	-4.4
Malawi	1.3	1.3	1.3	33.7	31.8	34.8	-1.9	3

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
	May							
Kenya	50.3	57.9	54.5	227.9	225.5	277.1	-2.4	51.6

DETAILS OF AWAITING SALE

SALE NO : 40

Scheduled for 08TH/09TH OCTOBER 2024

	LOTS	QUANTITY
ExEstate	826	786,816
High & Medium	1,741	775,109
Leafy	1,920	715,861
Semi Leafy	1,690	740,150
Tippy	2,090	1,029,711
Premium Flowery	363	54,279
OffGrades	2,386	1,210,554
Dust	556	487,663
Total	11,572	5,800,143
RePrint	536	245,282

15/10/2024

Buyers Prompt

16/10/2024

Sellers Prompt

**This sale last year
Sale No. 40 | 10TH/ 11TH OCTOBER 2023**

Lots :9,698
Re-print Lots :916
Quantity :4,746,909 kgs
Re-print Quantity :428,870 kgs

LOW GROWN CATALOGUES

Violations Excluded

20/09/2024

LEAFY
Closed

SEMI-LEAFY
Closed

TIPPY
Closed

OTHER MAIN SALE CATALOGUES

20/09/2024

HIGH & MEDIUM
Closed

PREMIUM FLOWERY
Closed

OFF GRADES
Closed

NO .OF PKGS

153,479

CTC

10,640 Pkgs - 568,465 kgs

ORDER OF SALE

Ex-Estate	LG Large Leaf//Semi Leafy/LG Small Leaf/BOP1A/ Premium	High & Medium/Off Grade /Dust
MB	AS	EB
JK	CTB	CTB
BC	EB	LC
CTB	BC	BC
LC	FW	FW
FW	MB	MB
AS	JK	AS
EB	LC	JK

Approx Selling time of
F&W Catalogues

08TH

OCTOBER 2024

11.00am	Low Grown - Semi Leafy Teas
11.30am	Main Sale - High & Medium
12.30pm	Low Grown - Tippy Teas
1.30pm	Low Grown - Leafy Teas
5.00pm	BOP1A

09TH

OCTOBER 2024

10.00am	Ex-Estate
10.00am	Off Grade
11.30am	Premium Flowery
1.30pm	Dust

BC - Bartleet Produce Marketing (Pvt) Ltd FW - Forbes & Walker Tea Brokers (Pvt) Ltd

LC - Lanka Commodity Brokers Ltd AS - Asia Siyaka Commodities PLC

EB - Eastern Brokers Ltd JK - John Keells PLC

CTB - Ceylon Tea Brokers PLC MB - Mercantile Produce Brokers (Pvt)Ltd

DETAILS OF AWAITING SALE

SALE NO : 41
Scheduled for 15TH/16TH OCTOBER 2024

	LOTS	QUANTITY
ExEstate	819	796,832
High & Medium	1,642	728,309
Leafy	1,754	639,571
Semi Leafy	1,549	663,635
Tippy	1,949	941,156
Premium Flowery	368	52,830
OffGrades	2,184	1,097,419
Dust	519	460,472
Total	10,784	5,380,224
RePrint	805	353,825

22/10/2024

Buyers Prompt

23/10/2024

Sellers Prompt

This sale last year
Sale No. 41 | 17TH/ 18TH OCTOBER 2023

Lots	:9,587
Re-print Lots	:726
Quantity	:4,674,818 kgs
Re-print Quantity	:339,820 kgs

LOW GROWN CATALOGUES

Violations Excluded

27/09/2024

LEAFY	SEMI-LEAFY	TIPPY
Closed	Closed	Closed

OTHER MAIN SALE CATALOGUES

27/09/2024

HIGH & MEDIUM	PREMIUM FLOWERY	OFF GRADES
Closed	Closed	Closed

NO .OF PKGS

141,283

CTC

10,000 Pkgs - 535,085 kgs

CATALOGUE CLOSURE DETAILS

15/16

OCTOBER 2024

Sale No. 41

The Ex-Estate catalogue closed on 27th September 2024, excluding violations. The Main Sale catalogues too closed on 27th September 2024, excluding violations.

22/23

OCTOBER 2024

Sale No. 42

The Ex-Estate and Main Sale catalogues are scheduled to close on 03rd October 2024.

29/30

OCTOBER 2024

Sale No. 43

The Ex-Estate and Main Sale catalogues are scheduled to close on 10th October 2024.

TEA MARKETS AROUND THE WORLD

MOMBASA AUCTION

30TH SEPTEMBER/01ST OCTOBER 2024 (SALE NO. 40)

There was good general demand with prices following quality for the 149,133 packages (10,059,528.00 kilos) available in the market; 46.58% were neglected. The multiple reprint (M4) auction had on offer 120,820 packages (8,228,509.00 kilos) with 99.14% remaining unsold.

MARKETS

Egyptian Packers maintained useful support while Bazaar, Pakistan Packers, Yemen and other Middle Eastern countries showed reduced activity. There was more interest from Kazakhstan and other CIS states with good enquiry from Afghanistan. UK were more selective while Sudan showed improved support with maintained interest from South Sudan and China. Russia were operating while Local Packers maintained activity. Somalia were active at the lower end of the market.

OFFERINGS

Leaf Grades -88,560 packages (5,893,522.00 kilos) - 56.80% unsold. Dust Grades-44,720 packages (3,338,642.00 kilos) - 37.39% unsold. Secondary Grades-15,853 packages (827,364.00 kilos) - 15.39% unsold.

LEAF GRADES (M2 & M3) BP1:

Best - Met more but irregular interest with most lines firm to dearer by up to USC58 and selected invoices advanced by USC100 to easier by up to USC28.

Brighter - Steady to dearer by up to USC70.

Mediums - KTDA mediums varied between firm to USC8 above previous levels with selected invoices appreciating by up to USC46 but some teas lost up to USC5. Plantation mediums ranged between dearer by USC7 to easier by up to USC16 where sold.

Lower Medium - Firm to USC28 easier.

Plainer - Varied between steady to USC13 dearer to easier by a similar margin.

PF1:

Best - Varied firm dearer by up to USC28 to easier by up to USC26.

Brighter - irregular varying between steady to dearer by up to USC6 to easier by up to USC7. Mediums - KTDA mediums were mainly firm with a few invoices appreciating by up to USC10 while plantation mediums gained up to USC12 with a few lines easier by up to USC8.

Lower Medium - Irregular with most teas losing up to USC18 while a few lines gained up to USC7.

Plainer - Varied between USC38 dearer to easier by USC15.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
<i>Best</i>	283 - 598	302 - 412
<i>Good</i>	328 - 388	309 - 341
<i>Good Medium</i>	287 - 410	280 - 339
<i>Medium (KTDA)</i>	250 - 300	244 - 288
<i>Medium (Plantations)</i>	126 - 188	142 - 235
<i>Lower Medium</i>	120 - 157	115 - 181
<i>Plainer</i>	110 - 136	070 - 139

DUST GRADES (M1)

PDUST:

Best - Ranged between firm to USC30 dearer to easier by up to USC22.

Brighter - Were irregular and varied between steady to USC22 above previous levels to easier by up to USC31.

Mediums - KTDA mediums were firm to USC5 dearer to easier by USC4 while plantation mediums shed up to USC26.

Lower Medium - Lost up to USC26.

Plainer - Varied between dearer by up to USC6 to easier by up to USC9.

DUST1:

Best - Firm to USC4 dearer to USC17 below last prices.

Brighter - Steady to easier by up to USC31 but a few lines advanced by up to USC4.

Mediums - KTDA mediums were mainly firm but some teas were irregular ranging between dearer by USC3 to easier by USC10. Plantation mediums varied between USC5 above last rates to easier by up to USC10.

Lower Medium - Ranged between dearer by up to USC16 to easier by a similar level.

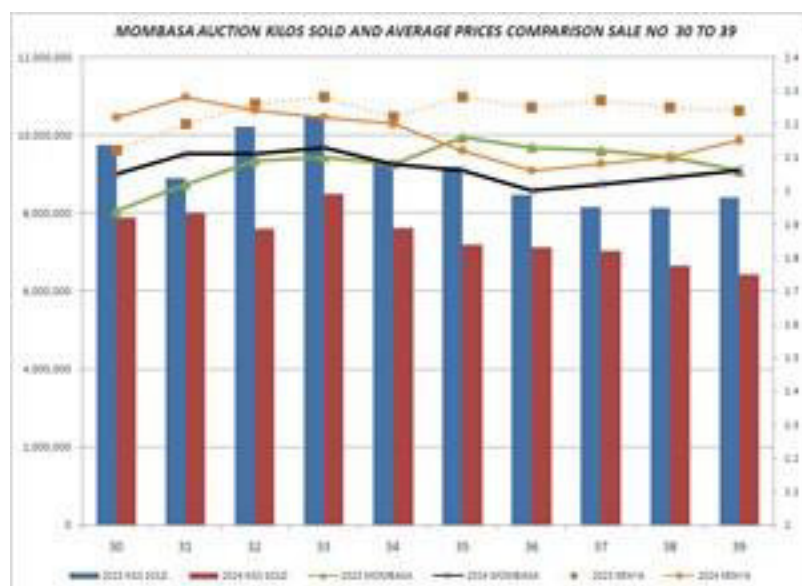
Plainer - Saw some teas advancing by up to USC8 while others lost up to USC13.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
<i>Best</i>	290 - 471	297 - 339
<i>Good</i>	280 - 350	278 - 324
<i>Good Medium</i>	278 - 317	270 - 312
<i>Medium (KTDA)</i>	258 - 270	245 - 270
<i>Medium (Plantations)</i>	174 - 272	180 - 236
<i>Lower Medium</i>	113 - 206	112 - 166
<i>Plainer</i>	092 - 134	099 - 134

SECONDARY GRADES (S1)

In the Secondary Catalogues, BPs eased while PFs were firm. Clean well sorted coloury Fannings tended easier with similar DUSTs about firm. Other Fannings appreciated while DUSTs held value. BMFs were readily absorbed.

SECONDARY QUOTATIONS (USC)	BP / BP2	PF / PF2	FNGS1 FNGS	DUST DUST2	BMF
Best / Good	174 - 254	229	127 - 188	130 - 206	-
Good Medium / Medium	-	-	125 - 156	125 - 203	-
Lower Medium	087 - 125	077 - 142	101 - 134	078 - 138	075 - 094
Plainer	078 - 100	057 - 119	071 - 122	068 - 127	056 - 084



Courtesy - Africa Tea Brokers Limited.

BANGLADESH AUCTION

30TH SEPTEMBER 2024 (SALE NO. 21)

CTC LEAF: 57,287 packages of tea on offer met with an improved demand.

BROKENS: Good liquoring types met with a stronger market and were often dearer following competition. Medium varieties continued to meet with a good demand and were mostly firm. Plainer varieties met with a little more demand and were about steady. BLF teas met with a selective demand.

FANNINGS: Good liquoring Fannings were once again a strong market and these were mostly firm to slightly dearer following competition. Medium varieties saw a little more demand and sold at around last levels. Plainer varieties met with a fair demand and were about steady. BLF teas met with a selective demand.

DUST: 13,302 packages of tea on offer met with good demand. Good liquoring Dusts sold well at Tk. 5/- to Tk.10/- less than last levels closely following quality. Mediums were firm and sold around last levels. Plain/BLF Dusts were a fair market with fewer withdrawals than last. Blenders lent good support with fair interest from the Loose tea buyers.

COMMENTS: Good liquoring varieties were once again a strong feature of the sale and these advanced in prices. Medium and plainer varieties met with a little more demand. Blenders continued to lend strong support with Loose tea buyers showing a little more support this week.

Dusts had fair demand and sold well.

Our Catalogue: (Sale 21) Avg : Tk 219.02 , Sold 74.11% , (Sale 20) Avg : Tk 210.72 , Sold 75.68%.

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
Best	1.93-2.01	Best	1.89-1.97
Good	1.85-1.89	Good	1.81-1.85
Medium	1.72-1.81	Medium	1.68-1.76
Plain	1.34-1.51	Plain	1.34-1.51
BLF	1.34-1.51	BLF	1.34-1.51

Courtesy - National Brokers Limited.

TEA MARKETS AROUND THE WORLD

COONOR AUCTION

26TH SEPTEMBER 2024 (SALE NO. 39)

CTC LEAF

DEMAND:

Good but selective demand on the best and good teas whilst the better medium, medium and plainer teas met with strong demand.

MARKET:

The total CTC leaf teas sold this week was 92.56% (1,618,349.34kgs) of the total offering of 1,748,469.24kgs. Modest volume of best teas were on offer, the larger broken grade sold firm to dearer, broken grades sold dearer in the price range of Rs. 6 to 10 whilst fanning sold dearer by Rs. 3 to 10. However, there were few out lots in this category. Good & better medium category larger broken sold firm to dearer, broken grade's sold dearer by up to Rs. 8, fanning sold by Rs. 4 to 10 dearer. All sorts in the medium and plainer category teas witnessed an substantial escalation with increase in prices ranging between Rs. 7 to 14 or more. A few medium and smaller broken grade's in the medium category teas sold at par or more than corresponding better medium category of teas.

BUYING PATTERN:

Western India buyers along with some up country and select few local buyers operated. Select few up country buyers were active on the good teas with the major blender being the main buyer. Remaining category of teas saw an all-round active participation from the major blenders, regional and local packateers, up country and internal buyers. A very nominal quantity of larger & smaller broken and fanning grade from the medium and plainer category teas were absorbed by select few exporters. The major blender's absorption stood at 47.34% of the total CTC leaf sold.

ORTHODOX LEAF

DEMAND: Good demand.

MARKET:

The high grown well-made blacker whole leaf grades met with good demand and continued to sell firm to dearer prices following quality, however the top end saw some resistance in prices. Other category whole leaf grades were irregular and dearer with stalky types declining in prices. Broken and fanning grade's in both the categories sold firm to dearer whilst the medium fanning at the lower end saw about Rs. 6-8 increment in prices.

CTC DUST

DEMAND:

Good demand on best and good teas, strong demand on the remainders.

MARKET:

CTC dust offer this week was at 440,610.34Kgs of which 383,846.34kgs were sold (94.51%).

Best category teas sold irregularly lower following quality. Good category dust sold barely steady to easier with few out lots. Better medium teas at the lower end saw prices escalating by Rs 4 to 6 especially on the bolder dusts, finer dust settled at last levels. Medium teas sold dearer by Rs 7 to 10, with few top end medium teas fetching at par or higher than the lower end of the better medium teas. Plainer teas saw a steep increase in prices.

BUYING PATTERN:

Major blenders were fairly active. The up-country buyers were active along with regional and local packateers. Exporters continued to operate actively, particularly on the blacker dust.

ORTHODOX DUST

DEMAND:

Good demand

MARKET:

High grown primary sold irregularly easier. The secondary teas at the bottom level saw an price escalation whilst the top end eased substantially. Other sort's primary dust sold dearer by Rs 6 to 10 whilst the secondary dust sold fully firm.

BUYING PATTERN:

Internal & regional packateers were selective and price sensitive. Exporters were fairly active on the secondary dust.

Courtesy - J.Thomas & Co. Pvt. Ltd.

TEA MARKETS AROUND THE WORLD

KOLKATA AUCTION

01ST OCTOBER 2024 (SALE NO. 40)

	2024	2023	DIFFERENCE
CTC	1,07,284	1,10,120	-2,836
ORTHODOX	55,083	59,404	-4,321
DUST	47,789	49,777	-1,988

MARKET REPORT:

Market opened to good demand. Liquoring Assams tending easier and selling at lower levels. Good and Medium sorts following similar trend. Plainer Doors selling around last levels.

BUYING PATTERN:

Western India: Enquiring better sorts on offer

HUL : Operating

TCPL: Primarily operating on the mediums

Other Internal/local: Selective so far.

Courtesy - J Thomas & Company Private Limited

SILIGURI AUCTION

01ST OCTOBER 2024 (SALE NO. 40)

	2024-2025	2023-2024	DIFFERENCE
CTC	147,500	167,649	-20,149
DARJEELING	-	-	-
GREEN	-	-	-
DUST	15,172	23,588	-8,416
TOTAL	162,672	191,237	-28,565

STAC OFFERINGS IN PACKAGES (SALE NO 40)

DEMAND / MARKET DETAILS: Market opened to Good Demand. Nominal quantity of Medium sorts sold so far are easier. Plainer variety firm around last. Good and Best categories yet to be offered.

BUYING PATTERN:

Internal / Local: Operating.

HUL/TCPL: Active.

Duncans: Operating.

Courtesy - J.Thomas & Co. Pvt. Ltd.

Courtesy - ASSOCIATED BROKERS PVT. LTD, Guwahati

MALAWI /COCHIN AUCTION

The above market report details were not available at the time of printing this publication.